

$$FDI_{it} = \beta_0 + \beta_1(reniec_{it}) + \beta_2(SNI_{it}) + \beta_3(Scholarship_{it}) + \beta_4(Patents_{it}) + \beta_5(ISO_{it}) + \beta_6(DGDP_{it}) + \beta_7(Dpopulation_{it}) + \beta_8(Group_i) + \beta_9(Tertiary_{it}) + \beta_{10}(Postgraduate_{it}) + U_i$$